Approved For Release 1999/09/2012 CIA-RDP80-01503R000100010028-2

Investment Recommendation No. 14

19 July 1966

MEMORANDUM FOR: Director of Finance

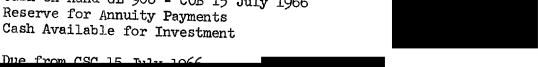
SUBJECT

Recommended Investment in U. S. Treasury Securities

for the CIA Retirement Fund

Funds available for Investment

Cash on Hand GL 906 - COB 15 July 1966 Reserve for Annuity Payments



TOUCHT AND THE HOLD BOLD

25X1A

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Investment Proposal

The following U. S. Treasury securities are submitted for your consideration:

- 4 1/8% U.S. Treasury Bonds maturing 15 November 1973
- 2. 4% U.S. Treasury Bonds maturing 15 February 1980
- 41% U. S. Treasury Bonds maturing 15 August 1987/92

B. Specific Recommendation

In the opinion of our Treasury advisors, all of the above issues could be considered as excellent investment choices at this time. The judgement factor is whether we wish to increase our holdings in short, medium, or long-term securities. Our present breakdown, based on maturity value total of is as follows:

Less than 10 years

10 - 15 years 29.4%

15 - 25 years 36.0%

Consistent with Treasury multiple recommendations and our present projections, it is recommended that we invest up to in the long-

term issue of 1987/92 as shown in A.3 above.

25X1A

Deputy Chief, Monetary Division

APPROVED:

20/66

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III.

downgrading and declassification

Chief, Monetary Divis	ion (7707)	GIB EXTENSION	NO. DATE 19 JUL 19F
Room 713 Key Building TO: (Officer designation, room number, and	DATE	OFFICER'S	- Lander Whom
building)	RECEIVED FORWARD	DED	
Chief, C&TD		my	Prior to this purchase, we are holding the following5X1A
2. Director/Finance		aff	3½% 1980 4% 1980 - 4 1/8% 1973
3. Chief, Monetary			4年 4年 1975/85 4年 1987/92
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